

Appendix # 11
to the decision of the Board of Directors of IDGC of Centre, PJSC
Minutes from 01.02.2017 # 01/17

**Regulations
on formation of the Investment Program and reporting preparation
on its performance, increase of investment efficiency and reduction
of expenses in IDGC of Centre, PJSC**

RG BP 20/04-03/2017

in a new edition

Moscow

Data on the document

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Responsible for the procedure	Head of the BP «Management of investment activity»
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Terms and definitions

Investments – cash, securities, other property, including property rights, other rights having monetary value, invested in objects of activity for profit and (or) achievement of other useful effect.

Capital investments – investment in fixed assets, including the cost of new construction, expansion, reconstruction and modernization of facilities, purchase of machinery, equipment, vehicles and other costs.

Investment activity – investing and implementing practical actions in order to make a profit and (or) achievement of other positive effect.

Investment project – a subject of investment activity, including a set of coordinated actions on realisation of investments having a proof of economic, and/or technical, and/or social feasibility, volume and terms of realisation of long-term investments, including required documentation and supporting documents.

Investment program – a set of all investment projects planned to realization and (or) implemented by a subject of the electric power industry in the period for which an investment program is developed.

Investment resources – all kinds of money and other assets of the enterprise, formed to carry out investment activities in order to make a profit, increase the value of the company and achieve other beneficial effects.

Financing sources – existing and expected sources of funding: internal and external).

Not electric grid facilities – the property used by the Company at realisation of the activity, not related to electric grid (buildings, intangible assets etc.).

Company – subsidiary/daughter company of PJSC «Rosseti» - IDGC of Centre, PJSC.

Official site of the system – official site of the federal state information system «Uniform portal of the state and municipal services (functions)» on the "Internet".

Scenary conditions of formation of investment programs – the list of requirements, conditions, criteria and their quantitative characteristics used for decision-making needed in the formation of an investment program of the Company.

Grid connection – a set of actions providing in aggregate actual connection of power plants (power installations) of an applicant to electric grid facilities of the grid company.

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Simplified schedule form – a schedule for implementation of priority investment project with the definition of milestones and stages from the initial design until commissioning permit.

Electric grid facilities – power lines, transformer and other substations, distribution points and others intended for maintenance of electric connections and equipment for transmission of electric energy.

Used abbreviations

IPR – Investment program of development of the Company

IP – investment project

Ministry of Energy of Russia – Ministry of Energy of the Russian Federation

Rosseti – PJSC «Rosseti»

Scenary conditions – Scenary conditions formation of investment programs of IDGC of Centre, PJSC, approved by the Board of Directors of the Company

FZ – Federal law

e/e – Electric energy

DBD – Design-budget documentation

Legislation on Investment Activity

Document	Reference to approving / administrative document
Federal laws of the Russian Federation	
Town Planning Code of the Russian Federation	Federal law dated 29.12.2004 № 190-FZ
Federal law «On Electric Power Industry»	Federal law dated 26.03.2003 № 35-FZ
Federal law «On Investment Activity in the Russian Federation in the form of capital investments»	Federal law dated 25.02.1999 № 39-FZ
Federal law «On energy saving and energy efficiency improvement and on amendments to certain legislative acts of the Russian Federation»	Federal law dated 23.11.2009 № 261-FZ
Federal law «On Business Accounting»	Federal law dated 06.12.2011 № 402-FZ
Russian Federation Government Resolution «On pricing in the area of regulated prices (tariffs) in the electric power	Russian Federation Government Resolution dated 29.12.2011 №

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Document	Reference to approving / administrative document	
industry»	1178	
Russian Federation Government Resolution «On schemes and programs of perspective development of the electric power industry»	Russian Federation Government Resolution dated 17.10.2009 № 823	
Russian Federation Government Resolution «On approval of the Rules of non-discriminatory access to electricity transmission services and delivery of these services, the Rules of non-discriminatory access to operational dispatch management in the electric power industry and delivery of these services, the Rules for non-discriminatory access to services of the trading system administrator of the wholesale market and delivery of these services and the Rules of connection of power installations of customers of electric energy to electricity generation facilities and power grid facilities, owned by grid companies and other persons, to electric grids»	Russian Federation Government Resolution dated 27.12.2004 № 861	
Russian Federation Government Resolution «On investment programs of electric power industry entities»	Russian Federation Government Resolution dated 01.12.2009 № 977	
Russian Federation Government Resolution «On amendments to some acts of the Government of the Russian Federation on the approval of investment programs of electric power industry entities and control over their implementation»	Russian Federation Government Resolution dated 16.02.2015 № 132	
Russian Federation Government Resolution «On approval of disclosure standards by subjects of the wholesale and retail electricity markets»	Russian Federation Government Resolution dated 21.01.2004 № 24	
Russian Federation Government Order «On approval of the Strategy of development of power grid facilities in the Russian Federation»	Russian Federation Government Order dated 03.04.2013 № 511-r	
Order of the Ministry of Energy of Russia «On approval of the Procedure for setting of targets for the purpose of formation of investment programs of grid companies, including the organization of managing the unified national (All-Russian) power grid»	Order of the Ministry of Energy of Russia dated 10.06.2014 № 346	
Order of the Ministry of Energy of Russia «On approval of forms of disclosure by grid companies of information on the investment program (on the draft investment program and (or) draft amendments to the investment program) and materials supporting it specified in paragraphs two – four, six, eight and ten of subparagraph «g» of paragraph 11 of the disclosure standards of subjects of the wholesale and retail electricity markets, approved by Resolution of the Russian Government dated 21 January 2004 № 24, the rules of filling in these forms and requirements for disclosure formats by a grid company of electronic documents containing information about the investment	Order of the Ministry of Energy of Russia dated 05.05.2016 № 380	
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Document	Reference to approving / administrative document
program (about the draft investment program and (or) draft amendments to the investment program) and materials supporting it»	
Order of the Ministry of Energy of Russia «On approval of aggregate-based price norms of a typified technological solution of projects of capital construction of power facilities in the part of electric grid facilities»	Order of the Ministry of Energy of Russia dated 08.02.2016 № 75
Business Accounting Rules	Orders of the Ministry of Finance of Russia
Forecast of socio-economic development of the Russian Federation for the 3-year planning period and Forecast of long-term socio-economic development of the Russian Federation, developed by the Ministry of Economic Development of Russia	Approved by the Russian Federation Government
Russian Federation Government Order «On approval of the action plan («Roadmap») «Implementation of innovative technologies and advanced materials in the fuel and energy complex» for the period until 2018»	Russian Federation Government Order dated 03.06.2014 №1217-r
Russian Federation Government Order «On the Action Plan («Roadmap») «Improving access of small and medium-sized businesses to the procurement of infrastructure monopolies and state-owned companies»	Russian Federation Government Order dated 29.05.2013 №867-r
Russian Federation Government Resolution «On procurement of innovative products, high-tech products by selected kinds of legal entities and amendments to certain acts of the Russian Federation»	Russian Federation Government Resolution dated 25.12.2015 №1442

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Introduction

The Regulations on formation of the investment program and reporting preparation about its performance, increase of investment efficiency and reduction of expenses of the Company (hereinafter – the Regulations) are a part of a management system of the investment activity providing timeliness of forming of the investment program and accurate differentiation of powers and responsibility.

These Regulations establish interaction between responsible persons of the Company, PJSC «Rosseti» and external stakeholders in processes of the formation of the investment program, the changes of the investment program and reporting on the implementation of the investment program, used by the Company under the regulation of internal procedures of the Company and does not replace the procedure of formation of a business plan of the Company.

The investment program is approved annually for the period of implementation of not less than 3 years. The investment program of the Company, state regulation of prices (tariffs) for whose services is based on the long-term regulation parameters approved for the next period of implementation following the current long-term period of regulation, the duration of which conforms to requirements of the Russian Federation legislation on the electric power industry for the duration of the next long-term period regulation in respect of that subject of the electric power industry.

Formation of the investment program of the Company is an annual procedure, carried out in accordance with the applicable Russian Federation legislation regulating investment activity of subjects of the electric power industry.

The procedure for the formation of reporting and analysis of the investment program of the Company is carried out at the end of each quarter and for the year, and if it is necessary.

These Regulations include the following documents:

1. The scheme of the process of formation of the investment program.
2. The scheme of the process of formation of the reporting about actual performance of the investment program.
3. Formats of the investment program and reports on its execution for decision making by the Company's Board of Directors.

1. The process of formation of the investment program

The general scheme of procedures on forming of the investment program of the Company is presented in Appendix # 1.

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1.1. The integrated scheme of formation of the investment program of the Company

For the formation of the investment program responsible persons in the executive office of the Company (Appendix # 3) makes in the period until 20 December of the year, preceding the planned period, proposals on volumes and sources of financing of investment programs in the light of planned to adoption of tariff and balance decisions, but no more than a pessimistic scenario of the Forecast of socio-economic development of the Russian Federation, and the level of collection of payments for electricity transmission services, as well as the volume of dividend payments ("stress scenario" of formation of a financial and economic model of the Company), with allocation of volumes and sources of funding for grid connection activity according to the Scenario conditions of formation of investment programs of SDC of PJSC «Rosseti» and the calculation methodology of sources of financing of investment programs of SDC of PJSC «Rosseti», approved by Order of PJSC «Rosseti» from 25.04.2014 №176r.

Rosseti on the basis of proposals for the volume and sources of financing of investment programs of the Company, taking into account the Forecast of socio-economic development of the Russian Federation, the Strategy of development of the electric grid complex, tariff and balance decisions, the volume of dividend payments and the method of calculation of sources of financing of investment programs shall agree upon the amount and sources of funding of the investment program of the Company in accordance with the parameters of tariff regulation and sends them to the Company in the period until 31 December of the year, preceding the planned period.

Responsible persons in the executive office of the Company (Appendix # 3) on the basis of informed agreed volumes and sources of financing of the investment program and the Scenario conditions form and sent to Rosseti an approved by the Management Board of the Company (in the absence of the Management Board - an authorized executive body of the Company) complete set of document in the formats in accordance with Appendix # 4, created in accordance with the regulations of the Russian Federation, as well as the presentation materials, the energy saving and energy efficiency Program of the Company and substantiating materials, including explanatory notes for each project of the investment program with supporting expediency and the need for the implementation of activities in the period until 15 January of the current year. As part of the project creation, modernization and reconstruction of secondary systems and security systems as a part of the supporting materials they must also submit:

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- business plans of investment projects (if any);
- technical documentation containing the physical volume of realized investment activities, including the design and estimate documentation (if any);
- calculations of the cost of the implemented measures (detailed estimates, design and estimate documentation - if available, enlarged estimated calculations - in the absence of design and estimate documentation).

The investment program in the Company and each branch must be formed taking into account the positive economic effect – for grid Companies with taking into account the execution of the Strategy of Development of the electric grid complex of the Russian Federation, approved by Resolution of the Government of the Russian Federation from 03.04.2013 № 511-r, in compliance with the reduction of specific investment costs by 30 percent relative to the level of 2012 (in rubles per physical unit (km, MVA)), and for Companies, which are not grid organizations, in accordance with the internal regulations approved by the Board of Directors of the Company, developed taking into account the achievement of an annual decline of investment costs by at least 2-3 percent with inflation taken into account.

The draft investment program of the Company, agreed by specialized units of Rosseti (or with unresolved disagreements), shall be submitted to the Investment Commission of Rosseti. Approval of the investment programs of the Company by the Investment Commission of Rosseti is carried out in accordance with the Regulations on the Investment Commission of Rosseti, approved by the Management Board of Rosseti.

The Company sends to Rosseti the draft investment program, agreed by the Investment Commission of Rosseti, in the formats in accordance with Appendix # 4 to the justifying documents and in accordance with the forms, rules of filling in these forms and the requirements for the format of disclosure approved by the Ministry of Energy of Russia in the amount stipulated by the standards of disclosure.

The Company until 25 February ensures consideration at a meeting of the Company’s Board of Directors of the draft investment program of the Company with the protocol instruction to the sole executive body of the Company to organize the approval of the draft investment program with authorized bodies of executive power with the provision of a report on the performance of the given order of the Board of Directors of the Company and an explanation of causes of

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deviations of the approved investment program from the draft, approved by the Board of Directors of the Company (if there is a deviation).

In order to conduct public discussion of the draft investment program the Company ensures the publication of information about investment programs, approved by the Board of Directors of the Company (the draft investment programs), in accordance with the standards of disclosure on the official website of the federal state information system "Single portal of public and municipal services (functions)" on the "Internet" (hereinafter – the official site of the system), on the official website of the Company and the Portal of grid services of PJSC «Rosseti» (Портал-Тп.рф), annually, until 1 March, in the form of electronic documents in accordance with the forms, rules of filling in these forms and the requirements for their disclosure formats, approved by the Ministry of Energy of Russia in the amount provided for by the standards of disclosure.

The Company shall send a notice of placement on the official website of the system of the draft investment program, containing an indication of the date and place of placement (full electronic address), to the Expert Council under the Government of the Russian Federation and the Consumer Council, formed under the Governmental Commission for Electricity Development, as well as to Rosseti and place a notice on their official websites on the "Internet" in accordance with the Rules of approval of investment programs of entities of the electric power industry in the authorized capital of which the state participates, and grid organizations, approved by Resolution of the Government of the Russian Federation from 01.12.2009 № 977.

The Company no later than 5 April of the current year posts on the official website of the system in accordance with the disclosure standards, on the official website of the Company and the Portal of grid services of PJSC «Rosseti» (Портал-Тп.рф) the draft investment program, finalized by results of public discussion, a summary of proposals, indicating for each of them the motivated position containing information about such a proposal or its rejection taken into account in the draft investment program and other information provided for by the Rules of approval of investment programs of entities of the electric power industry in the authorized capital of which the state participates, and grid organizations, approved by Resolution of the Government of the Russian Federation from 01.12.2009 № 977, and sends, using the official website of the system, an application for approval of the investment program to the Ministry of Energy of Russia. A copy of the application for approval of the investment program, sent to

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the Ministry of Energy of Russia, using the official website of the system, the Company shall send to Rosseti in the same period.

Copies of the published draft investment programs and supporting documents in accordance with the disclosure standards and Resolution of the Russian Federation Government from 01.12.2009 № 977 are sent by the Company to Rosseti until 5 April.

In the absence of the possibility of posting on the official website of the system of the information, provided for by Resolution of the Russian Federation Government from 01.12.2009 № 977, and (or) the standards of disclosure due to the occurrence with the system's operator of technical, software malfunctions or other problems the subjects of the electric power industry, public authorities and organizations present such information to the Ministry of Energy of Russia within the procedure in accordance with paragraph 9 of the Rules of approval of investment programs of entities of the electric power industry, approved by Resolution of the Government of the Russian Federation from 01.12.2009 № 977.

The Ministry of Energy of Russia, as well as the authorized bodies of executive power of the Russian Federation in accordance with the regulations of the Russian Federation consider the formed by the Company investment program, make their comments and proposals on adjustment and revision of the Investment Program.

Responsible persons in the executive office of the Company (Appendix # 3) complete the draft investment program of the Company in accordance with the comments received, and in accordance with the methodology of calculation of sources of financing of investment programs of SDC of PJSC «Rosseti», approved by Order of PJSC «Rosseti» from 25.04.2014 № 176r. The revised draft of the investment program of the Company is re-submitted for the consideration by the Investment Commission of Rosseti in case of changes in the sources and amounts of financing, title by title filling in the draft of the Investment Program in the amount of more than 100 mln. rubles in regards with financing (in terms of the section "Acquisition of power grid assets, land plots and other property units when changing the title by title filling in the section, regardless of the amount of funding) and in other cases. Approval for re-submission to the Ministry of Energy of Russia of the investment programs of the Company by the Investment Commission of Rosseti is carried out in accordance with the Regulations on the Investment Commission of Rosseti, approved by the Management Board of Rosseti.

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The Company sends its investment program to the authorized executive body in the manner prescribed by Resolution of the Russian Federation Government from 01.12.2009 № 977.

The Company ensures sending to Rosseti the investment program approved by the authorized bodies of executive power in the formats in accordance with Appendix # 4 and in the formats approved by the Ministry of Energy of Russia, with substantiating materials within 10 calendar days from the date of its adoption.

The Company within 30 calendar days after the approval of the investment program by the authorized bodies of executive power ensures consideration of a report on the approval of the investment program of the Company by the Board of Directors of the Company with attachment of approved investment programs in the format in accordance with Appendix # 4, supporting documents, and scanned copies of decisions of the executive authorities on the approval of the investment program (with appendices) and an explanation of causes of deviations of the approved investment program from the draft, approved by the Board of Directors of the Company (if there is a deviation).

1.2. Events for increase of investment efficiency of the Company

1.2.1. Formation of planned cost of the investment project and cost at the stage of implementation of the investment program

At the stage of formation of the investment program the planned (full) cost of the investment project is defined on the basis of the Technique of planning of decrease in investment costs by 30 percent against the level of 2012 at formation of the investment program of the Company, approved by the Company in due course.

Calculated on the basis of the Technique the planned (full) cost is a limit value, taken into account when determining the total investment cost in projected prices of corresponding years for inclusion in the draft investment program.

For this purpose, the indicator approved in an appropriate order «Evaluation of the total cost of the investment project in the projected prices of respective years, mln rubles», created according to the requirements of Order of the Ministry of Energy of Russia from 05.05.2016 № 380 «On approval of forms of information disclosure by a grid company about the investment program...», shall not exceed the planned (total) value of the facility.

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1.2.2. Formation of initial (limiting) cost of a lot

The initial (maximum) price of a lot for realisation of projects for electric grid facilities is determined based on the following regulations approved by Order of PJSC «Rosseti» from 27.07.2015 № 374r:

- the Provision on the procedure of formation of the initial (maximum) price of a lot on accomplishment of design and survey, civil and erection works (including under «turn-key» contracts), delivery of equipment and materials on purchases included in the Procurement Plan of the Company, and also on off-schedule purchases.

- the Regulations on formation, modification and coordination of the initial (maximum) price of a lot on accomplishment of design and survey, civil and erection works (including under «turn-key» contracts), delivery of equipment and materials on purchases included in the Procurement Plan for electric grid facility projects of the Company, and also on off-schedule purchases.

The given normative documents establish requirements to determination and establishment of the initial (maximum) price of a lot at carrying out of purchasing procedures for construction, reconstruction and modernisation of electric grid facilities and describe specific features of determination of the price of a lot at accomplishment of design and survey, civil and erection works, delivery of materials at availability or absence of the confirmed design-budget documentation. Without dependence on a method of determination of initial cost of bought works and rendered services, limiting cost of a lot should correspond and not exceed the overall cost of the investment project specified taking into account the provisions of the Technique of planning of decrease of investment costs by 30 percent against the level of 2012 at formation of investment programs of SDCs of PJSC «Rosseti», approved in the Company in accordance with the established procedure.

1.2.3. Carrying out of public technological and price audit

At formation of projects of the Investment Program of the Company results of carrying out of technological and price audit are considered that provides for increase of investment efficiency of realisation of investment projects regarding availability of optimum technical solutions and reasonable cost of an investment project.

Public technological and price audit of investment projects worth 1.5 bln. RUB and more is conducted according to the Standard of carrying out of public technological and price audit of investment projects of the Company, approved by the Company in accordance with the established procedure.

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The given procedure is aimed at development of offers on increase of efficiency of investment projects, including optimisation of technical solutions and investment costs, optimisation of terms of realisation of investment projects, and also on provision of publicity of accepted decisions by results of the conducted technological and price audit.

Results of technological and price audit are considered at events for public and expert public discussions, including at the Advisory Council at the Government of the Russian Federation, the Council of Consumers of the Company, the Council of Consumers concerning organization of activity on management of electric grid facilities of the Russian Federation at the Governmental Commission concerning the electric power industry development.

According to Resolution of the Government from 16.02.2015 № 132 the complete set of materials to the draft investment program of the Company necessarily includes conclusions (reports) on results of carrying out of public technological and price audit of investment projects.

1.2.4. Formation of enlarged activity charts of implementation of priority investment projects

At the stage of formation of the investment program the Company creates enlarged activity charts of implementation of priority investment projects in accordance with format №3.2_pl (Appendix # 4). The list of priority investment projects is determined in accordance with the criteria of selection of priority investment projects, approved by Order of PJSC «Rosseti» from 27.12.2013 № 720 «On approval of the Criteria for identification of priority investment projects of subsidiaries and affiliates of PJSC «Rosseti» and other organizations controlled by PJSC «Rosseti», which are under special control of PJSC «Rosseti».

Created enlarged activity charts of implementation of priority investment projects are agreed upon by First Deputy General Director of the Company, Deputy General Director for Investment of the Company and approved by General Director of the Company.

2. Process of formation of reporting about actual accomplishment of the investment program

2.1. Scheme of formation of reporting about actual accomplishment of the investment program of the Company

The process on reporting formation about accomplishment of the investment program of the Company consists of the following stages below (Appendix # 2).

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The Company presents to Rosseti quarterly and actual annual reports on the implementation of the investment program of the Company in accordance with the procedure established by the Regulations for information exchange of PJSC «Rosseti», approved by Order of OJSC «Rosseti» from 17.06.2014 № 111. The report of the Company is provided to Rosseti in the formats and within the terms established by the Uniform list of network reporting, approved by Order of PJSC «Rosseti» from 11.05.2016 № 192r, with the provision of supporting documents on the execution of the investment program of the Company, as well as information in accordance with the disclosure standards.

The Company shall ensure the publication of information on the implementation of the investment program, each year until 1 April, and on a quarterly basis within 45 calendar days after the end of the reporting period in the format approved by the Ministry of Energy of Russia, in accordance with the disclosure standards on the official website of the Company and the Portal of power grid services of PJSC «Rosseti» (Портал-ТП.рф).

The Grid Companies not later than the working day, in compliance with the disclosure day, send using interactive forms of the official website of the system in the Ministry of Energy of Russia a notice containing an indication of the date and location on the official website (the exact electronic address) of the given information.

In the absence of the possibility of using the official website of the system of information exchange under the disclosure standards, Resolution of the Russian Federation Government from 01.12.2009 № 977, such information interaction is done by sending relevant notices, documents and information in the form of electronic documents signed with using enhanced encrypted and certified digital signature in the manner and time prescribed by paragraph 19(1) of the Rules of approval of investment programs of electric power industry entities approved by Resolution of the Russian Federation Government from 01.12.2009 № 977.

2.2. Formation of a report on execution of enlarged activity charts of implementation of priority investment projects

The Company presents to Rosseti quarterly and annual reports on execution of enlarged activity charts of implementation of priority investment projects in accordance with the procedure, established by the Regulations for information exchange of PJSC «Rosseti», approved by Order of OJSC «Rosseti» from 17.06.2014 № 111. The report of the Company is provided to Rosseti in the

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formats and within the terms established by the Uniform list of network reporting, approved by Order of PJSC «Rosseti» from 11.05.2016 № 192r.

If there are deviations in the execution of enlarged activity charts (failure to comply with approved plans), the explanatory note is made in the form of an official note by Deputy Director General for Investment of the Company addressed to Deputy General Director for Capital Construction of Rosseti.

2.3. Formation of a report on execution of schedule to commission a completed construction project

At the stage of formation of the quarterly and annual reporting on the investment program execution, responsible persons in the executive office of the Company (Appendix # 3) in addition to the accounting information of the Company, submit to Rosseti documents confirming the implementation of the actual acceptance indicators for the completed construction project, required in accordance with the standard order of acceptance into operation of completed construction projects of the Company, approved by Order of PJSC Rosseti from 20.02.2015 № 87r, including:

1. Certificates on the performance of technical conditions (for grid connection facilities);
2. Permissions of Rostekhnadzor to allow the power plant to be commissioned;
3. Certificates of the working commission on acceptance of equipment after complex testing;
4. Permissions of Rostekhnadzor for admission of the power plant for permanent operation;
5. Reports of the body of state construction supervision on conformity of the constructed, reconstructed capital construction project with the requirements of technical regulations and design documentation;
6. Certificates of acceptance into operation of the completed construction project by the acceptance commission;
7. Orders on approval of certificates of acceptance into operation of the completed construction project by the acceptance commission.

2.4. Conducting annual monitoring of unit cost of capital construction

The actual unit cost of electric grid investment projects is controlled by conducting annual monitoring of the unit cost of capital construction in accordance with the Methodology and Procedure for conducting annual monitoring of unit cost

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of construction of investment projects within the benchmarking and comparative analysis of the unit cost of construction of the Company.

Comparative analysis (benchmarking) is an effective tool for increasing the efficiency of capital expenditures, which makes it possible to control the unit cost of construction to prevent unreasonable growth in the cost of constructing electric grid facilities in the formation and execution of an investment program of the Company.

Based on the results of a comparative analysis of specific indicators of the cost of capital construction, the organizational and administrative document of Rosseti approves the recommended limit levels of specific indicators in the context of the Company and the time frame for achieving them.

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Appendices

- Appendix # 1 Scheme of procedures for the formation of an investment program of the Company
- Appendix # 2 Scheme of procedures for reporting on the actual implementation of the investment program of the Company
- Appendix # 3 Format of approval of responsible persons for the formation of the investment program in the Company.
- Appendix # 4 Formats
- Appendix # 5 Record of changes and amendments

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Record of changes and amendments

Indexing number of the change/addition	Change/ addition of the point	Scope of the change/addition	Reason (reference to organizational and executive documentation)	Date of entering of change/addition	Employee who made the change/addition surname, initials, post

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